

## EXISTING INVESTMENT & DEBT PORTFOLIO POSITION AND PROJECTIONS

	31-Mar-18 Actual £M	31-Mar-18 Average Rate %	31-Dec-18 Actual £M	Average Rate %	31-Mar-19 Forecast £M	31-Mar-19 Forecast Average %
<b>External Borrowing:</b>						
Fixed Rate – PWLB Maturity	138.85	3.83	138.85	3.83	138.85	3.90
Fixed Rate – PWLB EIP	34.97	3.23	26.48	3.23	23.50	3.39
Variable Rate – PWLB	35.00	0.44	35.00	0.78	35.00	0.77
Fixed Rate – LOBO	9.00	4.86	9.00	4.86	9.00	4.85
<b>Long Term Borrowing</b>	<b>217.81</b>	<b>3.31</b>	<b>209.33</b>	<b>3.44</b>	<b>206.34</b>	<b>3.45</b>
<b>Short Term Borrowing</b>						
Fixed Rate – Market	33.35	0.47	25.36	0.92	66.16	0.77
<b>Total Borrowing</b>	<b>251.16</b>		<b>234.69</b>	<b>3.35</b>	<b>272.51</b>	<b>2.99</b>
<b>Other Long Term Liabilities</b>						
PFI Schemes	58.84	8.59	57.79	8.83	56.74	9.04
Deferred Debt Charges (HCC)	14.37	2.74	14.28	2.60	14.19	2.70
<b>Total Gross External Debt</b>	<b>324.37</b>	<b>4.02</b>	<b>306.76</b>	<b>4.06</b>	<b>343.44</b>	<b>3.67</b>
<b>Investments:</b>						
<b>Managed In-House</b>						
Bank & Building Societies (unsecured)	(6.85)	0.50	(4.73)	0.59	(5.00)	0.75
Covered Bonds (secured)	(6.36)	1.39	(4.60)	1.13	(4.60)	1.17
Multi - National Bonds (not subject to bail in)	(3.58)	5.30	(3.02)	5.30	(3.02)	5.30
Money Market Funds	(18.62)	0.43	(14.63)	0.74	(5.00)	0.75
Government & local Authority	(10.00)	0.85	0.00	0.00	0.00	0.00
<b>Managed Externally</b>						
Pooled Funds (CCLA)	(27.00)	4.63	(27.00)	4.47	(27.00)	4.50
<b>Total Investments</b>	<b>(72.42)</b>	<b>3.98</b>	<b>(53.98)</b>	<b>4.09</b>	<b>(44.62)</b>	<b>3.37</b>
<b>Net Debt</b>	<b>251.96</b>		<b>252.78</b>		<b>298.82</b>	